



BANKING CENTERS

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Mortgage Rates

Rates effective as of 10-20-2020

Term*	Rate	APR	Points
Fixed Rate Mortgage			
15 Year Fixed Rate	2.500%	2.592%	0.000%
30 Year Fixed Rate	2.750%	2.800%	0.000%
Adjustable Rate Mortgage			
3 Year Adjustable Rate	2.875%	3.355%	0.000%
5 Year Adjustable Rate	3.000%	3.304%	0.000%
7/1 Adjustable Rate	3.750%	3.670%	0.000%

*15 Year Fixed - 179 payments of \$800.15 at an interest rate of 2.500%. 1 payment of \$799.60 at an interest rate of 2.500%.

*30 Year Fixed - 359 payments of \$489.89 at an interest rate of 2.750%. 1 payment of \$489.67 at an interest rate of 2.750%.

*3 Year Adjustable Rate - 36 payments of \$821.50 at an interest rate of 2.875%. 143 payments of \$851.01 at an interest rate of 3.500%. 1 payment of \$850.74 at an interest rate of 3.500%. Rate & payment may change every 5 years based on an index plus 3.25% margin.

*5 Year Adjustable Rate - 60 payments of \$828.70 at an interest rate of 3.000%. 119 payments of \$846.65 at an interest rate of 3.500%. 1 payment of \$848.80 at an interest rate of 3.500%. Rate & payment may change every 5 years based on an index plus 3.25% margin.

*7/1 Adjustable Rate - 84 payments of \$555.74 at an interest rate of 3.750%. 275 payments of \$542.11 at an interest rate of 3.500%. 1 payment of \$541.04 at an interest rate of 3.500%. Rate & payment may change every 7 years based on an index plus 3.25% margin.

The information provided assumes the purpose of the loan is to purchase a property, with a loan amount of \$120,000 and an estimated property value of \$150,000. The property is located in OH and is within Darke county. The property is an existing single family home and will be used as a primary residence. An escrow (impound) account will not be established. The rate lock period is 45 days and the assumed credit score is 720.

If an escrow account is required or requested, the actual monthly payment will also include amounts for real estate taxes and homeowner's insurance premiums.

Rates and margins may be higher based on credit scores or LTV.

